



Lighting Solutions



With the help of the team at CBHC, this Essex based lighting solutions firm is trading successfully and has become one of the UK's leading conversion specialists.

Project Undertaken

When we first became involved with this lighting solutions company they were trading through the most difficult period of their history. However, with our guidance and expertise the firm managed to recover from profits of £200k to in excess of £500k per annum. Further to this, we set up a share buyback programme and structure, allowing one director/shareholder to exit the business without the need to raise external finance. As Xero Gold Partners, our expertise in training and conversion to outsourced cloud accounting meant we could set them up with Xero, saving time, money and in house staff. A share option scheme was also put in place to help retain key managers.

Realised Benefit

With the advice of CBHC staff, accountancy fee savings of in excess of £30k per annum were realised. The adoption of Xero lead to improved financial control, enabling the remaining shareholder to gain much greater control over costs and revenues, as well as freeing up time to develop a strong management team and structure.